



# BOCA RATON

Housing Authority

January 1<sup>st</sup>, 2018

Re: Rental/Renewal Guidelines Effective January 1<sup>st</sup>, 2018

Dear Applicant,

Boca Island East is an affordable housing community which limits the income of our residents to 80% of the median income for Palm Beach County.

**The maximum income for families residing at Boca Island East will be 80% of Palm Beach County's Median Income.**

We want to ensure that we are making our affordable housing units available to those families that need them most. At move in and lease renewal we will require verification of assets and income for each household.

The Palm Beach County income guidelines and documents we will request at lease renewal are listed on the reverse side on this letter. When your lease is up for renewal a request will be sent for the necessary documents. Please provide the necessary documents in a timely manner so that renewals can be processed.

<u>Apartment Size</u>	<u>Maximum Number of Residents</u>	<u>Rents</u>
Studio	2	\$530.00
One Bedroom	2	\$685.00
Two Bedrooms	4	\$785.00
Two Bedroom/2 Bath	4	\$840.00

**Security Deposit:** Same amount as Rent – Depending On Credit Evaluation

<u>Minimum Income required</u>	<u>Apartment Size</u>
\$19,080.00	Studio
\$24,660.00	One Bedroom
\$28,260.00	Two Bedrooms / One Bathroom
\$30,240.00	Two Bedrooms / Two Bathroom

Should you have questions or concerns, please contact our office.

Address: 70 SE 11<sup>th</sup> Street, Boca Raton, FL 33432

Phone: 561-393-6927 – 561-394-2496 – Fax: 561-394-6022

Contact Name: Ashley Whidby or Liliana Barsallo

E-mail: [bie@bocahousing.org](mailto:bie@bocahousing.org)

Applicant Initials: \_\_\_\_\_



# BOCA RATON

Housing Authority

### Maximum Income Limits – Based on Family Size

	1	2	3	4
Palm Beach County Income Limits	Person Family	Person Family	Person Family	Person Family
<b>80% of Median Income</b>	<b>40,250</b>	<b>46,000</b>	<b>51,750</b>	<b>57,500</b>

### Documents For Income and Asset Verification

<b>Completed Application/Declaration</b>	Application Completed at move in. – Declaration completed each year at renewal.
<b>INCOME</b>	<ul style="list-style-type: none"> <li>• <b>Wages:</b> 6 weeks of Recent, Consecutive paystubs.</li> <li>• Social Security/ SSI</li> <li>• Child Support: Print out of the last 2 months</li> <li>• Pension</li> <li>• Alimony</li> <li>• TANF/Food Stamps</li> <li>• Worker’s Compensation Letter</li> <li>• Veteran’s Benefits</li> <li>• Letters of Cash contribution</li> <li>• <b>Self-Employment:</b> bring receipts from your business. Preferably prepare an Income and Expense Sheet.</li> <li>• Any other Income</li> </ul>
<b>Bank Statements</b>	2 Months for each account: Checking, Savings; CD, Money Market; IRA’s; Stocks, Bonds, Annuities
<b>Tax Return OR Non-filing letter</b>	For EACH adult household member. <b>Tax Returns will be obtained via IRS for 4506T.</b>

Applicant’s Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Applicant Initials:** \_\_\_\_\_