



BOCA RATON

Housing Authority

January 1st, 2017

Re: Rental/Renewal Guidelines Effective January 1st, 2017

Dear Applicant,

Boca Island East is an affordable housing community which limits the income of our residents to 80% of the median income for Palm Beach County.

The maximum income for families residing at Boca Island East will be 80% of Palm Beach County's Median Income.

We want to ensure that we are making our affordable housing units available to those families that need them most. At move in and lease renewal we will require verification of assets and income for each household.

The Palm Beach County income guidelines and documents we will request at lease renewal are listed on the reverse side on this letter. When your lease is up for renewal a request will be sent for the necessary documents. Please provide the necessary documents in a timely manner so that renewals can be processed.

<u>Apartment Size</u>	<u>Maximum Number of Residents</u>	<u>Rents</u>
Studio	2	\$520.00
One Bedroom	2	\$670.00
Two Bedrooms	4	\$780.00
Two Bedroom/2 Bath	4	\$830.00

Security Deposit: Same amount as Rent – Depending On Credit Evaluation

<u>Minimum Income required</u>	<u>Apartment Size</u>
\$18,720.00	Studio
\$24,120.00	One Bedroom
\$28,080.00	Two Bedrooms / One Bathroom
\$29,880.00	Two Bedrooms / Two Bathroom

Should you have questions or concerns, please contact our office.

Address: 70 SE 11th Street, Boca Raton, FL 33432

Phone: 561-393-6927 – 561-394-2496 – Fax: 561-394-6022

Contact Name: Ashley Whidby or Liliana Barsallo

E-mail: bie@bocahousing.org

Applicant Initials: _____



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Palm Beach County Income Limits

	1	2	3	4
	Person Family	Person Family	Person Family	Person Family
50% of Median Income	23,300	26,600	29,950	33,250
80% of Median Income	37,250	42,600	47,900	53,200

Documents For Income and Asset Verification

DECLARATION	Completed Each Year for Household
INCOME	<ul style="list-style-type: none"> • Wages: 6 weeks of Recent, Consecutive paystubs. • Social Security/ SSI • Child Support: Print out of the last 2 months • Pension • Alimony • TANF/Food Stamps • Worker's Compensation Letter • Veteran's Benefits • Letters of Cash contribution • Self-Employment: bring receipts from your business. Preferably prepare an Income and Expense Sheet. • Any other Income
Bank Statements	3 Months for each account: Checking, Savings; CD, Money Market; IRA's; Stocks, Bonds, Annuities
Tax Return OR Non-filing letter	For EACH adult household member. Tax Returns will be obtained via IRS for 4506T.

Applicant's Signature: _____ Date: _____

Applicant Initials: _____